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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E N A T I O N A L B A N K

(Company's Full Name)

9 t h F l o o r P N B F i n a n c i a l C e n t e r

M a c a p a g a l B l v d . , P a s a y C i t y

M e t r o M a n i l a

(Business Address: No. Street City/Town/ Province)

MAILA KATRINA Y. ILARDE
Corporate Secretary

Contact Person

834-0780

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

April 24

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. September 28, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK
Exact name of registrant as specified in its charter
5. PHILIPPINES 6. Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila 1300
Address of principal office
Postal Code
8. (632)/ 526-3131 to 70/ (632) 891-6040 to 70
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,249,139,678 ¹

11. Indicate the item numbers reported herein: Item 9

We are pleased to furnish the Commission a copy of the press release of the Bank entitled "Philippine National Bank acquires PNB Savings Bank".

We trust you will take note accordingly.

¹ This number includes the 423,962,500 common shares deemed issued to the stockholders of Allied Banking Corporation (ABC) relative to the merger of PNB and ABC as approved by the Securities and Exchange Commission (SEC) on January 17, 2013. The shares are the subject of the Registration Statement approved by the SEC and for listing with the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer


MAILA KATRINA Y. ILARDE

Corporate Secretary
Signature and Title*

September 28, 2018

Date

* Print name and title of the signing officer under the signature.

SEC Form 17-C
December 2003



NEWS RELEASE

For Immediate Release

Philippine National Bank acquires PNB Savings Bank

Lucio Tan-led Philippine National Bank (PSE: PNB) has disclosed that it is fully integrating its wholly-owned thrift bank subsidiary, PNB Savings Bank (PNBSB), into the parent bank through acquisition of its assets and assumption of its liabilities in exchange for cash, pending regulatory and other necessary approvals.

Notwithstanding PNB Savings' double-digit growth in assets over the years and its significant contribution to the Parent' Bank's profitability, its business can still reach greater heights through the planned integration. According to PNB President Reynaldo A. Maclang, "Our bank's consumer lending business, which is being operated through PNB Savings, will benefit from the Parent Bank's ability to efficiently raise low cost funds."

Once integration is rolled out, PNB would be able to deliver a more efficient banking experience. Maclang adds, "Upon full integration, PNB will be able to serve a wider customer base while the customers of PNB Savings Bank will have access to PNB's diverse portfolio of financial solutions upon full integration."

Likewise, the integration will result in improved synergies among branch networks. As of end-August 2018, PNB operates 644 domestic branches while the thrift bank has 63 branches. This brings PNB's total domestic footprint to 707 branches. Maclang says, "The integration effectively enhances our competitive stance in the consumer and SME business segments."

As of the first half of 2018, PNB registered a consolidated net income of P5.4 billion, double the earnings of P2.7 billion for the same period in the previous year. Among Philippine private commercial banks, PNB currently ranks 4th in terms of assets, with consolidated resources at P876.2 billion.